



Faculty of Pharmaceutical Medicine

*Advancing the science and practice of
pharmaceutical medicine for the
benefit of the public*

FACULTY OF PHARMACEUTICAL MEDICINE

(of the Royal Colleges of Physicians of the United Kingdom)

Company No: 06870644 Charity No: 1130573

ANNUAL GENERAL MEETING: 18 NOVEMBER 2025

RESOLUTION – To appoint Begbies Chartered Accountants and Registered Auditors as FPM's external auditors to undertake the external audit for the financial period 1 January 2025 to 31 December 2025, and to authorise the Board of Trustees to agree the level of remuneration.

PURPOSE

To seek members' approval to appoint Begbies Chartered Accountants and Registered Auditors as FPM's external auditors for the financial period 1 January 2025 to 31 December 2025, and to authorise the Board of Trustees to agree the level of remuneration.

DISCUSSION

For 12 years, FPM's external auditor has been Sayer Vincent LLP. The audit partner has changed several times in that period but the choice of audit business has remained the same.

In line with good governance practice, Trustees approved a tender process for a new auditor. An invitation to tender letter was sent out to a number of small to medium size auditing companies with experience of auditing charities/not for profits.

A small group was convened to consider the bids received and on 18 September 2025 Finance Committee met to consider a recommendation to appoint Begbies Chartered Accountants and Registered Auditors as external auditor for the period 1 January 2025 to 31 December 2025. The Finance Committee accepted the recommendation and in turn made a formal recommendation to the Board of Trustees.

At a meeting of the Board of Trustees on 9 October 2025, Trustees reviewed the tender process and accepted the recommendation from the Finance Committee to appoint Begbies, subject to approval by members at the Annual General Meeting.

Proposed by the Board of Trustees
18 November 2025