



**FACULTY OF PHARMACEUTICAL MEDICINE**  
19 Angel Gate, 326a City Road, London, EC1V 2PT  
Reg. Company Number 6870644. Reg. Charity Number 1130573

**Unconfirmed Minutes of the Annual General Meeting of the  
Faculty of Pharmaceutical Medicine, held online on Friday 4 November 2022 at 11:00**

### **1. Welcome**

The President, Dr Flic Gabby, welcomed members to the meeting.

### **2. In memory of FPM members who have died this year**

Members present observed a minute of silence in memory of Dr Richard Bax, Dr Bernard Coleman, Professor Kewal Jain, Dr James Murray, Dr Richard Smith, Dr Robert Smith, Mr Roger (Steve) Stephens and Dr Tadataka Yamada.

### **3. Apologies for Absence**

Apologies had been received from eight members.

### **4. Approval of Minutes of last AGM held on 10 November 2021 (AGM22A)**

The minutes were approved.

### **5. Report from the Officers**

#### **5.1 Vice-President**

The Vice- President, Dr Sheuli Porkess, reported on FPM's activities during 2022 in relation to external affairs. She noted the importance of this area in bringing Pharmaceutical Medicine into the mainstream of medicine and healthcare, an aim related to FPM's charitable objectives to advance the science of Pharmaceutical Medicine.

FPM needs to understand its stakeholders and to explain what FPM does and how Pharmaceutical Medicine benefits patients. So Dr Porkess, along with the President and Chief Executive, worked extensively with new and established UK and international stakeholders to introduce FPM, what we do, our charitable objectives, as well as exploring opportunities for collaborations where appropriate. Dr Porkess thanked the FPM team and members, particularly those from the Policy and Communication Group and the Expert Groups, who helped by providing information for these meetings and with engagement afterwards.

Dr Porkess highlighted some of FPM's external work. The Policy and Communication Group worked with FPM's Expert Group in 2022 to create a series of webinars along with a blog created with the Academy of Medical Sciences Forum. FPM also had a presence in genomics through the Academy of Medical Royal Colleges in the Genomic Professional Partnership Group.

FPM has continued to be active in women's health and wellbeing. The President and Dr Allyah Abbas-Hanif attended the launch of the Women in Pharmaceutical Medicine Report. Dr Porkess also noted a great session on pharmaceutical physicians' role in the women's healthcare and menopause therapy.

One of FPM's biggest areas of interest was in infection, particularly Covid -19. A Covid-19 Expert Group was set up at the start of 2022 in response to the next stage of the pandemic and requests from the Departments of Health and Chief Medical Officers.

FPM received a grant from Innovate UK which allowed us to hold the DEMENDE Covid-19 workshop to focus on what needs to happen next after Covid-19 and other infections and pandemics from a pharmaceutical medicine perspective. FPM also had great responses to consultations from NICE relating to Covid-19.

FPM was also part of the statement on the initial antimicrobial treatment of sepsis to focus on a broader spectrum of infections, not just Covid-19, and we looked at wider areas such as consultations on the Future Regulation on Medical Devices in the UK, Clinical Trials Legislation and Good Medical Practice. Dr Porkess expressed her gratitude to those members who dedicated their time to the consultations. FPM continued to pay attention to medical articles and journals to outline the Pharmaceutical Medicine perspective.

## **5.2 The Treasurer**

The Treasurer, Dr Peter Feldschreiber, was pleased to present what will be his final report as Treasurer of FPM. He thanked Dr Kamlesh Sheth for his support and congratulated him on his new role as Treasurer of FPM.

In the financial period from 1 January to 31 December 2021 our total free reserves amounted to £982,328 which represents five-six months operating costs based on the budget expenditure for 2022.

As of 31 December 2021, our accounts showed an operating surplus of £2,264 before investment gains of £96,337 for the 12 months. Therefore, we had a modest surplus on top of our investment gains. The full annual report and audited accounts are available on FPM's website.

Looking at the current financial year, the FPM Trustees approved an operational deficit budget for 2022 of £63,531 including depreciation and at the time of this meeting we are forecasting the operational deficit of £125,380.

FPM will not meet its budget this year. The budgeted growth in income for Events, Training and Exams has not been achieved. In addition, we have not been able to find a new tenant for our sublet office on the 3<sup>rd</sup> floor. Our growth targets will be missed as we had a limited marketing and communication support in 2022 and non-commercial activities were prioritised. As a result, income is forecast to be 4.4% down on budget with expenditure forecast to be slightly down on budget as we continue to carefully manage our operational costs.

In 2023 FPM will prioritise income generation, especially from Education, Exams and Events. We will also increase numbers for all types of our membership and encourage our members to apply for full Membership and Fellowship. This will be supported by a new Learning Management System (LMS), Customer Relationship Management (CRM) system and an improved web portal. The LMS was fully funded by a grant and the CRM/web portal has been partially funded by a grant with an investment from FPM of £240,000.

The reserves will be lower in 2023 and 2024, and FPM will monitor this situation very closely during these years.

We are very grateful to individuals and organisations who have donated to the Faculty of Pharmaceutical Medicine Development Appeal Fund. Donations to our Development Appeal Fund are

very welcome. Members who are UK taxpayers and wish to give Gift Aid and donations as their legacy to FPM are invited to contact the Treasurer or the Chief Executive for further details.

The Treasurer thanked Dr Marcia Philbin, Chief Executive, Ms Sarah Davis, Head of Membership and Operations and Mr Andrew Meads, Operations Manager, for all their support and for their helpful advice to FPM's accountants and auditors. The Treasurer particularly thanked all our members for their continuous support of FPM's various activities as a charitable organisation.

### **5.3 Registrar**

The Registrar, Dr Chris Worth, was pleased to present his first annual report. As of 26 October 2022, FPM had 1570 members in 38 countries. Most of our members are based in the UK with 20% of our membership are based outside of the UK. In 2022, there has been a 3% increase in the total number of members compared with last year.

The Board of Trustees met on four occasions in 2022 and the Trustees' names are listed on FPM's website. The FPM Board is supported by the work of our committees, and we are grateful to our Members, Affiliates and Fellows for volunteering to act on those committees incredibly well. Committee vacancies are posted regularly on FPM's website and all members are encouraged to volunteer.

Dr Worth noted that FPM had introduced two new policies in 2022, the Code of Conduct for Volunteers and the Public Engagement Policy. These are available from FPM's website.

Dr Worth highlighted that FPM has the meeting rooms in Angel Gate which can be pre-booked. The third floor can be sublet.

Dr Worth thanked Dr Peter Feldschreiber and Dr David Jefferys, who stepped down as Trustees in 2022, for their significant contribution to work FPM. Dr Worth thanked all the FPM staff for their work.

### **6. Appointment of Auditors**

The President asked Members and Fellows to cast their vote using the online voting form for the re-appointment of Sayer Vincent as external auditors for the financial period 1 January 2022 to 31 December 2022 and to authorise the Board of Trustees to agree the level of remuneration.

### **7. Trustee Appointments 2022**

The Registrar advised that FPM are pleased to appoint two new Board members, Dr Kamlesh Sheth as Treasurer and Dr Ado Muhammad as a Fellow Trustee.

The Officers thanked Dr Peter Feldschreiber, Treasurer, and Dr David Jefferys, Fellow Trustee who stood down as Trustees in 2022.

### **8. Fellowship and Awards Committee 2022**

The Registrar congratulated those who received an award. This year the Awards Ceremony was held at Royal College of Physicians. He advised that this year 12 new Fellows were admitted by the Board following the recommendation of the Fellowship Committee. Fellowship of FPM is awarded in recognition of members' achievements and their contributions to the specialty and to FPM.

Five nominations for Honorary Fellowship, two nominations for Honorary Membership and five nominations for Membership by Distinction were successful.

FPM is also delighted to have awarded the new Volunteer Award and the FPM President's Medal in recognition of outstanding contribution to FPM.

### **8.1 Fellowship**

Temitope Adeoye, Rajan Bajracharya, Punam Bharani, Tim Crossman, Alexander Douglas, Neil Fawkes, Daniel Jabbari, Jonathan Liu, Anand Nayudu, Nicholas Probert, Rajesh Rout and Maciej Zatonski were elected to Fellowship by the Board on 12 May 2022.

### **8.2 Honorary Fellowship**

Lucy Chappell, Clive Page, Michael Okorie, Andrew Benzie and Eckart Schwarz were awarded Honorary Fellowship by the Board on 12 May 2022.

### **8.3 Honorary Membership**

Jim Elliot and Anzal Quran were awarded Honorary Membership by the Board on 12 May 2022.

### **8.4 Membership by Distinction**

Daniela Dastros-Pitei, David Goldsmith, Marcin Mankowski, Viraj Rajadhyaksha and Jian Swartz were awarded Membership by Distinction by the Board on 12 May 2022.

### **8.5 Volunteer Award**

Professor Penny Ward was awarded the Volunteer Award by the Board on 12 May 2022.

### **8.6 President's Medal**

Professor Alan Boyd was awarded the President's Medal by the Board on 12 May 2022.

## **9. Questions on received reports**

The President opened the meeting for questions and a member asked about FPM's current reserves policy. Dr Feldschreiber explained that we are entering a difficult period and forecasting our operational deficit is not easy. FPM's policy is to hold between 6-12 months of operating costs as reserves and we are aiming to keep our reserves as near as possible to 6 months costs which is approximately £1 million. We need to monitor our expenditure very carefully.

## **10. Chief Executive's update**

The Chief Executive, Dr Marcia Philbin, reported on the work of FPM and began by noting FPM's recent success with our Symposium winning the silver award for Best Longstanding Event at the Association Excellence Awards 2022. She thanked all those who were involved.

Dr Philbin expressed her gratitude to all volunteers who contribute to the work of FPM. At the end of 2022, the Chair of the Officers of the Board of Examiners (OBoE), Dr Ruth Dixon, will be standing down. The Chief Executive thanked Dr Dixon for her stewardship of OBoE and in delivering the exams. Our exams are a very important part of FPM's activities and Dr Philbin also thanked examiners who contribute to the income and to the standards of FPM.

Earlier this year FPM developed a new strategy 2023-2025 for FPM. It covers three pillars, trust, sustainability and relevance, and under each of these pillars are objectives that we will work to achieve during this period.

Dr Philbin mentioned the work of the Membership Committee that is very important to FPM's sustainability strategy. FPM is looking at improving the routes to Membership (MFPM) and increasing the number of new members applying, from both within the UK and internationally. We also want to support those who would like to upgrade from Membership to Fellowship.

At the beginning of 2022 FPM published the Women in Pharmaceutical Medicine Report. Dr Philbin took this opportunity to thank the Royal Society of Chemistry that provided us with £10,000 to undertake this work.

Another important product launched in 2022 was the new in-company training programme. FPM were approached by a US-based company to create a programme to train new staff with no background of how medicine is developed. The work was led by Ms Sam Baglioni (FPM Head of Education) with Professor Penny Ward and Dr Jeymi Tambiah. This training programme was successfully delivered, and we hope to build on this and refine the programme in order to offer it to other organisations. We also plan to use the elements of the programme to provide training to physicians entering the pharmaceutical industry for the first time.

FPM is undergoing a digital transformation as part of our sustainability strategy, including a new CRM and a new LMS. Both are important transformations that will be critical for FPM in terms of supporting members in the UK and globally.

Finally, Dr Philbin spoke about the Awards Season. Professor Peter Stonier and Dr Steve Lockhart were awarded Fellowship of the Academy of Medical Sciences in May 2022. Also, FPM Vice President, Dr Sheuli Porkess, was made a Fellow of the Royal College of Physicians in October 2022. Dr Philbin congratulated them all on these tremendous achievements.

Dr Philbin mentioned that she had won a “Highly Commended” CEO Leadership Award in the MemCom Excellence awards this year and the nomination was submitted by her staff team. She expressed her gratitude to her staff for the fact that they felt she was worthy this recognition. She also thanked peers in Memcom and other CEO leaders.

In addition, at the Association Excellence Awards 2022 FPM won the silver for the Longstanding Event for the FPM Annual Symposium. She thanked everybody involved.

### **11. President’s Speech**

The President, Dr Flic Gabbay, began by congratulating everyone on the Awards that were very well deserved.

Dr Gabbay noted that it was only in April 2021 when we stopped having the lockdown restrictions. This was an extraordinary time for FPM, and we had to make a lot of changes. A lot of companies found coming out of lockdown was as difficult as going into it. Dr Gabbay thanked all our members who were involved as volunteers and the FPM staff for managing this process.

Dr Gabbay emphasised that FPM is a growing organisation and there are now 16 people staff members when only a few years ago we were a much smaller organisation. The Chief Executive and her team have managed this growth and the new digitisation process will really revolutionise FPM. She thanked Dr Philbin for securing grant money to support the digitisation process, helping FPM to continue to grow.

As part of the Academy of the Medical Royal Colleges, FPM remotely maintained the interactions with the Faculty and College ecosystem in 2022. In late 2022 the President, Vice President and Chief Executive attended more and more face-to-face events.

Dr Gabbay thanked the team that organised the excellent FPM Annual Symposium. She said it was an honour to have Professor Chris Whitty as a speaker at the Symposium and his speech was very much in support of what FPM is doing. Delegates and sponsors made very positive comments about the day.

She thanked everybody, particularly Dr Hosnieh Fathi and Dr Neil Snowise, who put much of the programme together. Symposium attendees commented to Dr Gabbay that they would like to see FPM to do even more in the future. However, as noted by the Treasurer earlier, FPM must be careful over the next year and ensure the activities we undertake will allow us to stay within our budget.

FPM has had recognition for the importance of Pharmaceutical Medicine within the medical ecosystem in the UK and globally. Also, the recognition of Dr Steve Lockhart and Professor Peter Stonier in 2022 and of Professor Alan Boyd in 2021 by the Academy of Medical Sciences is important as it is critical that FPM has members who sit in the Academy.

Dr Gabbay thanked various teams and individuals including Dr Sheuli Porkess, Dr Allyah Abbas-Hanif and Dr Ben Cottam. Dr Cottam's team generated an unprecedented number of reports, commentaries and webinars in 2022. Dr Gabby also thanked Ms Baglioni and Professor Ward not just for their business-as-usual activities, which are quite demanding, but also for building on the Diploma of Pharmaceutical Medicine (DPM) training and the new in-company training programme. From the DPM's perspective we need to say a huge thank you to the Board of Examiners who continued to deliver their high standards. Dr Gabbay also thanked Dr Ulrike Lorch, Dr Don Nwose and Dr Ruth Dixon who will be standing down from OBoE at the end of 2022.

Dr Gabbay noted that the PMST had an interesting year and expressed her gratitude to Professor Peter Stonier and his team. We maintained a good number of people not only entering the PMST but completing it. This is impressive compared to other colleges and faculties. The DPM training has gone from strength to strength, and this will help support FPM's long-term sustainability.

Dr Gabbay commented how important it is for FPM to be inclusive, and the Membership Committee are looking at how to allow more pharmaceutical physicians to join FPM as full Members (MFPM). To support this in 2022 FPM increased the number of qualifications in Pharmaceutical Medicine that will allow the holder to apply for MFPM.

Dr Gabbay praised the enthusiasm of the FPM Global Members. She also mentioned the Revalidation team and their hard work on a large number of appraisals.

Dr Gabbay referred to Dr Feldschreiber's speech and noted that our new Treasurer, Dr Kamlesh Sheth, will be working closely with the Chief Executive on the new sustainability plan. As a result, the President is confident that they will mitigate any serious risks over the coming year.

Dr Gabbay congratulated Dr Marcia Philbin on her Senior Leadership Award. She also thanked the outgoing Treasurer Peter Feldschreiber who was very supportive to the Finance Committee.

The President also paid tribute to FPM committee chairs who dedicated their time and worked very hard. She also noted that the Trustees are accountable for everything that FPM does, and their support is very much appreciated.

In spring 2022 Dr Assem el Baghdady led the Strategy Team. The strategy document has been published and it will be used as guidance for the next two to three years.

The President welcomed a new Trustee, Dr Ado Muhammad and thanked Dr David Jeffreys for all his work for FPM.

Dr Gabbay concluded by expressing her gratitude to the FPM staff, particularly Dr Philbin, the Chief Executive.

**11.Result of the vote of the resolution to reappoint auditors**

Members present and those who had voted by proxy approved (25 votes, 25 for, 0 no indication, 0 against) the re-appointment of Sayer Vincent as external auditors for the financial period 1 January 2021 to 31 December 2022 and to authorise the Board of Trustees to agree the level of remuneration.

**12.Any other business**

None received.

**13.Next year's date**

The date of the AGM 2023 it to be confirmed.

**14.Close of Meeting**

The President thanked those present for attending and closed the meeting.

**15.Post meeting member network**

Members were asked to stay online if they wished to network with other members.